

**Report of the independent auditor on the summary financial statements prepared for announcement in newspapers**

To the Shareholders and Board of Directors of Thailand Clearing House Company Limited

**Opinion**

The summary financial statements, which comprise the summary statements of financial position as at 31 December 2024, and the summary statements of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Clearing House Company Limited (“the audited financial statements”).

In my opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements of Thailand Clearing House Company Limited.

**Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon.

**The Audited Financial Statements and My Report Thereon**

I expressed an unmodified audit opinion on the audited financial statements in my report dated 26 February 2025.

**Management’s Responsibility for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements based on the audited financial statements to newspaper announcements and posted at the office of Thailand Clearing House Company Limited.

### **Auditor's Responsibilities**

My responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance with Thai Standard on Auditing 810 (Revised), "Engagements to Report on Summary Financial Statements".

A handwritten signature in black ink, appearing to read 'Sumana Punpongsanon', written in a cursive style.

Sumana Punpongsanon

Certified Public Accountant (Thailand) No. 5872

EY Office Limited

Bangkok: 26 February 2025

**Thailand Clearing House Company Limited****Statements of financial position****As at 31 December 2024**

(Unit: Thousand Baht)

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	181,497	35,784
Cash at bank for clearing collateral	333	1,476
Trade and other receivables	77,277	75,651
Assets for margin deposits and benefits	16,928,182	18,316,567
<b>Total current assets</b>	<u>17,187,289</u>	<u>18,429,478</u>
<b>Non-current assets</b>		
Other non-current financial assets	1,638,792	1,646,827
Deferred tax assets	-	12,292
Assets for clearing system protection and benefits	2,179,708	2,280,081
Reserve fund for clearing and settlement	5,794,479	5,771,226
Other non-current assets	12,246	11,094
<b>Total non-current assets</b>	<u>9,625,225</u>	<u>9,721,520</u>
<b>Total assets</b>	<u><u>26,812,514</u></u>	<u><u>28,150,998</u></u>

**Thailand Clearing House Company Limited**  
**Statements of financial position (continued)**  
**As at 31 December 2024**

(Unit: Thousand Baht)

	<u>2024</u>	<u>2023</u>
<b>Liabilities and shareholders' equity</b>		
<b>Current liabilities</b>		
Clearing collateral payable	274	1,405
Margin deposits and benefits payables	16,928,594	18,317,031
Trade and other payables	191,875	182,385
Income tax payable	74	-
Other current liabilities	58,012	2,342
<b>Total current liabilities</b>	<u>17,178,829</u>	<u>18,503,163</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	7,368	-
Assets for clearing system protection and benefits payable	2,179,662	2,279,990
Long-term loans from the major shareholder	5,690,834	5,690,834
<b>Total non-current liabilities</b>	<u>7,877,864</u>	<u>7,970,824</u>
<b>Total liabilities</b>	<u>25,056,693</u>	<u>26,473,987</u>

**Thailand Clearing House Company Limited**  
**Statements of financial position (continued)**  
**As at 31 December 2024**

(Unit: Thousand Baht)

	<u>2024</u>	<u>2023</u>
<b>Shareholders' equity</b>		
Share capital		
Registered		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Issued and fully paid-up		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Retained earnings		
Appropriated-statutory reserve	60,001	60,001
Unappropriated	1,076,094	1,036,028
Other component of shareholders' equity	19,726	(19,018)
<b>Total shareholders' equity</b>	<u>1,755,821</u>	<u>1,677,011</u>
<b>Total liabilities and shareholders' equity</b>	<u>26,812,514</u>	<u>28,150,998</u>

**Thailand Clearing House Company Limited**  
**Statement of comprehensive income**  
**For the year ended 31 December 2024**

(Unit: Thousand Baht)

	<u>2024</u>	<u>2023</u>
<b>Profit or loss:</b>		
<b>Revenues</b>		
Service income	703,771	766,719
Investment income	155,734	123,780
Other income	2,503	1,349
<b>Total revenues</b>	<u>862,008</u>	<u>891,848</u>
<b>Expenses</b>		
Management fee	373,529	388,721
Fees and service expenses	160,049	161,454
Securities lending fee	1,112	917
Communication expenses	6,112	6,145
Others expenses	82	19
<b>Total expenses</b>	<u>540,884</u>	<u>557,256</u>
<b>Operating profit</b>	<u>321,124</u>	<u>334,592</u>
Finance cost	(165,332)	(136,284)
<b>Profit before income tax expenses</b>	<u>155,792</u>	<u>198,308</u>
Income tax expenses	(31,384)	(29,618)
<b>Profit for the year</b>	<u>124,408</u>	<u>168,690</u>
<b>Other comprehensive income:</b>		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>		
Gain (loss) on changes in value of debt instruments at fair value through other comprehensive income, net of income tax	<u>38,744</u>	<u>(31,301)</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax	<u>38,744</u>	<u>(31,301)</u>
<b>Total comprehensive income for the year</b>	<u><u>163,152</u></u>	<u><u>137,389</u></u>
<b>Earnings per share</b>		
Basic earnings per share		
Profit attributable to equity holders of the Company (Baht/share)	<u>2.07</u>	<u>2.81</u>